

# Media Release

1 June 2011

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## PRIVATE SECTOR HOUSING APPROVALS UP IN APRIL

Private sector housing approvals in Western Australia, seasonally adjusted, rose by 5.1% in April according to ABS figures\*, in a development that's been welcomed by the UDIA.

April's private sector housing figures were 5% down on March in real terms and non housing residential approvals came off a spike in March to be 57% down but only 6% down on February's figures.

"While it's hardly an occasion for singing in the rain, a seasonally adjusted 5.1% rise is nevertheless an encouraging sign that some confidence is returning to the market," said UDIA CEO Debra Goostrey.

"It's a glimmer of hope that better times are ahead for the housing market," she said.

Reference: 8731.0 - Building Approvals, Australia, Apr 2011 Table 5 (series ID A418789V)

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