

Media Release



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NBN ANNOUNCEMENT INCLUDES BIG WIN FOR NEW HOME BUYERS

The federal government's recent announcement regarding the NBN roll out included details that will potentially save new home buyers up to \$3000 on the price of a new lot according to the Urban Development Institute of Australia (UDIA).

"Initially the government was looking at forcing developers to pay for 'fibre to the premises' in all greenfield developments as part of the NBN roll out," UDIA CEO Debra Goostrey said. "This would have cost new home buyers up to \$3000 on top of the average price of a new lot - severely impacting on affordability."

"The arrangement that was announced this weekend will mean that NBN Co will act as 'wholesale provider of last resort' in new developments and therefore cover the costs of installing fibre infrastructure into new developments," Ms Goostrey said.

"UDIA has provided strong advice to the government regarding the cost impacts to new home buyers if developers were to pay for fibre to the premise," Ms Goostrey said. "It is encouraging to see the government has taken this advice on board and will ensure new home buyers are treated equally to existing home buyers."

Consistent with current copper arrangements, developers will still pay for the trenching and ducting to accommodate the fibre however NBN Co will cover the cost of installing fibre infrastructure to the home, including backhaul.

"Affordability is a major issue across Australia and any unnecessary cost burden on new home buyers must be avoided," Ms Goostrey said.

"While it is important that Australians have access to fast and efficient broadband, it must be done in a fair and equitable manner that is affordable to everyday home buyers," Ms Goostrey said.

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For further comment:	General Media Enquiries:
Debra Goostrey CEO UDIA(WA) Office Hours: 08 9321 1101 After Hours: 0439 380 266	Gemma Osiejak Communications Manager UDIA (WA) P: 08 9321 1101 E: gosiejak@udiawa.com.au