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Property Development Industry Economic Study - Findings



The development industry is the 4th largest contributor to nominal GDP directly accounting for **7.3%** of the total nominal GDP contribution, overshadowed only the mining, manufacturing and business services sectors.

Property Development Industry Economic Study - Findings



The development industry is the **4th** largest employer directly employing **975,000** or **9.1%** of the total labour force. Considering activities in other industries which are a consequence of the development industry, adds a further **750,000** people which combines to represent **16.1%** of the workforce.

Property Development Industry Economic Study - Findings



The development industry generated
\$29.7 billion in Federal and State Taxes
in 2007/2008.

Property Development Industry Economic Study - Findings



Total wages of those employed in the development industry totalled around **\$36 billion** in the year to June 2008. The total (direct and flow-on effect) wages and salaries of the development industry totalled **\$76.3 billion** in 2007/2008, equivalent to **14.2%** of the total wages and salaries bill.

Property Development Industry Economic Study - Findings



The industry is responsible for **56%** of all private investment (equating to **\$146 billion**) in Australia. This doesn't include public sector investment which subcontracts out to the private sector.

UDIA National Overview



- UDIA's National body was established in 1972
- In 2008, the National Office was set up in Canberra to address Federal issues impacting on the industry
- UDIA National pursues the interests of the development industry at the Federal Government level through its advocacy work and has developed strong linkages with key figures and organisations

UDIA National Overview



- The Organisation's voice is growing nationally and it has worked well with various Ministers/Departments on such as issues as broadband ,taxation and housing affordability
- UDIA National also facilitates cooperation between the various state offices through its work on such projects as the State of the Land report, the National Awards, and the National Congress

New Political Realities



- The current political situation presents multiple challenges and UDIA National will need to adjust its advocacy strategy
- There is a risk of a legislative logjam and developers interests may be particularly affected from July 2011 as the Greens assume the balance of power in the Senate
- UDIA will engage actively with all sides of the political divide as a change in government is possible at any time

National Policy Taskforces



- To support UDIA's National policy agenda five main policy areas were identified and for each area a Taskforce has been established
- The Taskforces are made up of a broad range of stakeholders from within the industry
- Each state supervises one of the Taskforces

National Policy Taskforces



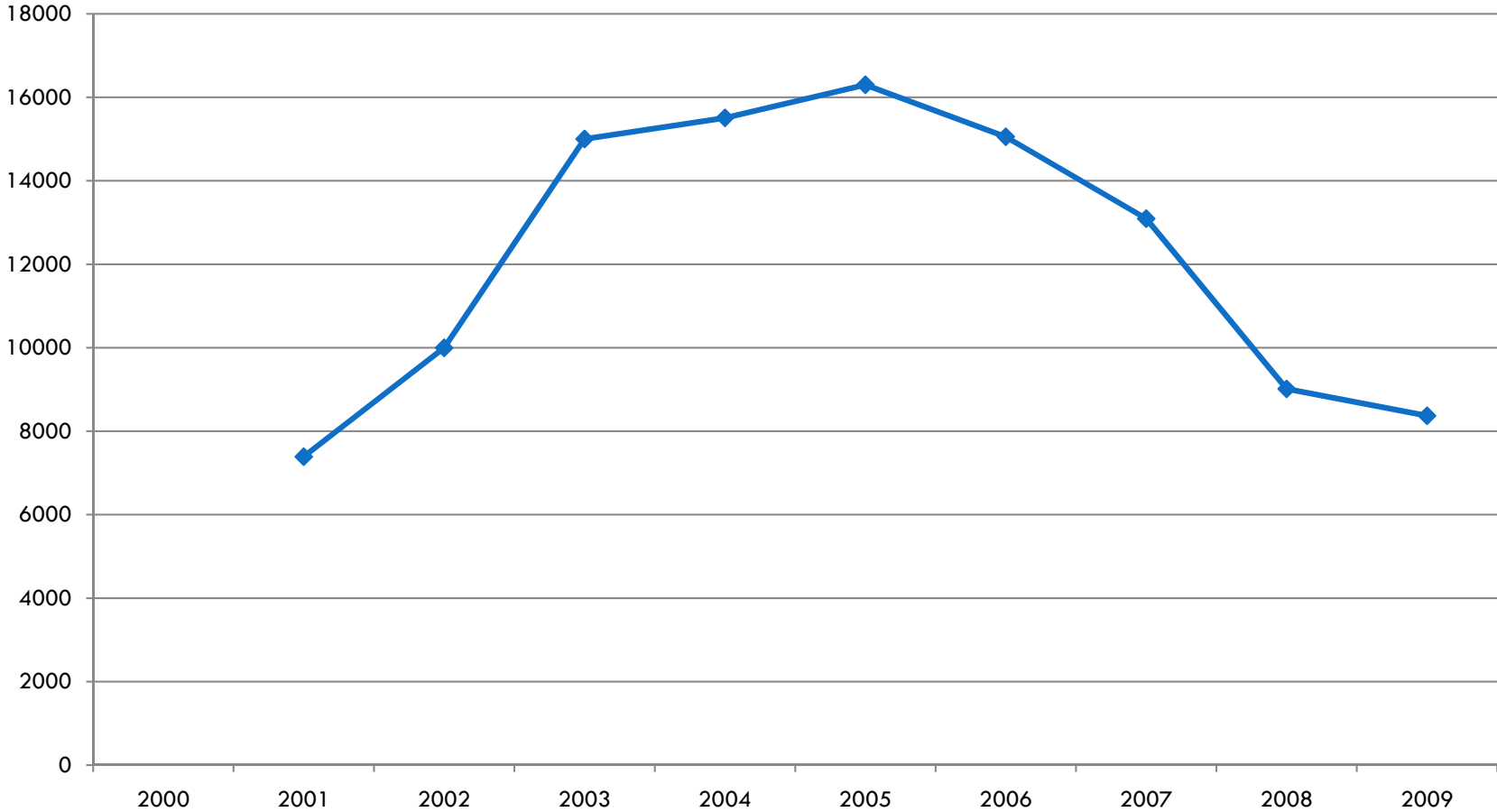
- Environment – WA
- Economic Policy – NSW
- Infrastructure – QLD
- Population – VIC
- Land Supply – SA

UDIA State of the Land 2010



- Examines Land Supply in the five mainland capital cities
- Allows UDIA to draw comparisons and identify patterns at a national level
- Still under production and due for publication in November
- Sneak Preview

State of the Land - Perth





Thank You

