

Media Release



20 AUGUST 2009

MOST LAND SALES IN ONE WEEK: UDIA

The property market is hot, with a recent survey of lot sales recording the most lots sold in one week since May 2008.

“Our Land Snapshot recorded 246 lots sold for the week ending 7 August 2009,” Urban Development Institute of Australia (UDIA) CEO Debra Goostrey said. “This is the most sales recorded in one week since 2 May 2008.”

“We survey 10 of our developers each week in order to keep track of market sentiment,” Ms Goostrey said. “Sales have been steady over the last few months, with between 100 to 150 sales per week.”

“246 sales in one week is just outstanding,” Ms Goostrey said. “Even in the hottest market, reaching over 200 sales is significant.”

“The first home owners grant boost has been very effective in encouraging first home buyers to enter the market,” Ms Goostrey said. “These sales numbers are a positive sign that the property market in WA is really picking up.”

End.

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