

Media Release



21 January 2009

WA LAND SALES CONTINUE TO BUCK DOWNWARD TREND

WA's top developers sold 101 lots last week according to the Urban Development Institute of Australia (UDIA) (WA).

"Sales are well up on the average 65 lot sales per week that our developers were recording in the period before the boost to the first home owners grant last October," UDIA CEO Debra Goostrey said.

"The four months prior to that boost were the worst four months in terms of sales numbers that we have ever recorded," Ms Goostrey said.

"It is promising to see that sales are picking up into 2009 and the increase is testament to the positive impact that the first home owners grant boost has had on the market," Ms Goostrey said.

"The majority of sales are priced between \$160,000 and \$240,000, which is first home buyer territory," Ms Goostrey said.

"Despite the doom and gloom reports across the country, these statistics are a ray of light for the property market in WA," Ms Goostrey said.

Figures are based on a survey of 12 UDIA Developer members.

End.

For further comment:	General Media Enquiries:
Debra Goostrey CEO UDIA(WA) Office Hours: 08 9321 1101 After Hours: 0439 380 266	Gemma Osiejak Communications Manager UDIA (WA) P: 08 9321 1101 E: gosiejak@udiawa.com.au